

Document Duty: Realty

CONGE (States of Alderney Duty) is payable:

2% on any Transfer of Realty

Plus from 1 January 2017 document duty will be charged by value:

DOCUMENT DUTY (States of Guernsey duty) payable on the value of the transaction in a Transfer of Realty that includes a dwelling:

2% payable on the part of the value up to and including £250,000

3.25% payable on the part of the value between: £250,000 - £400,000

3.5% payable on the part of the value between: £400,000 – £750,000

3.75% payable on the part of the value between: £750,000 – £1,000,000

4% payable on the part of the value in excess of £1,000,000

Example calculation for a house transfer at £500,000 using these rates:

Duty of 2% on £250,000 = £5,000

Plus Duty of 3.25% on next £150,000 = £4,875

Plus Duty of 3.5% on next £100,000 = £3,500

Total duty payable to the States of Guernsey on a sale of £500,000 = £13,375

LAND REGISTRY FEES (Payable to the States of Alderney for all transfers)

0.05% of the value of any transfer with a minimum £60 fee.

Document Duty: Leasehold

LAND REGISTRY FEES (Payable to the States of Alderney for all transfers)

0.05% of the value of any transfer with a minimum £60 fee.

LEASEHOLD DUTY payable to the States of Alderney:

2% on any Leasehold Transfer

Plus LEASEHOLD DUTY payable to the States of Guernsey:

2% payable on £150,000 or less

2.5% payable in excess of £150,000 - £250,000

3% payable in excess of £250,000